

Financial Information 2007-2008

TUITION

Tuition for the 2007-2008 academic year is \$11,435. Fees will vary by grade.

To help families with the cost of education, St. Mary's Academy offers a variety of payment plans, loan programs and a need-based tuition assistance program.

PAYMENT PLANS

St. Mary's Academy offers three payment plans:

One payment: After an initial deposit of \$1000, the remainder of tuition is due on June 15th (or upon enrollment if after June 15th).

Two payments: After an initial deposit of \$1000, 60% of the remaining tuition is due on June 15th (or upon enrollment if after June 15th) and 40% is due on November 15th.

Monthly plan: Monthly payments are made through FACTS Management Company (an automated bank payment plan). After an initial deposit of \$1000, the remaining tuition, fees and interest are divided into an 11 month payment plan (April through February). If enrollment is completed after April, the monthly payment plan will consequently be shortened.

LOAN OPTIONS

Investing in your child's education at St. Mary's Academy is an investment in his/her future. In an effort to make this excellent education affordable regardless of family financial circumstances, we offer information regarding Key Education Resources **AchieverLoan**.

Key Education Resources realizes that paying for education is a significant financial commitment. The AchieverLoan is designed to help families successfully manage education costs with flexible payment schedules, low interest rates and extended term limits.

How to apply or get more information

By internet:	Key.com/achieverloan
By phone:	1-800-KEY-LEND

TUITION ASSISTANCE

St. Mary's Academy is committed to enrolling a diverse student body. Tuition assistance grants vary in amount and are based on each family's unique situation. Every family, regardless of need is asked to pay a portion of the tuition costs. A request for tuition assistance is considered separately and does not influence the admission process.

Applications for tuition assistance for the 2008/09 academic year should be submitted by March 20, 2008. After that date, completed applications will be reviewed and grants awarded in the order they are received. ***Early applications receive the most favorable consideration as there are always more requests than funds available.***

TO APPLY

- Go to <https://sss.ets.org>
- Complete Parents' Financial Statement online through SSS (School and Student Service for Financial Aid). Allow three weeks for processing.
- Provide St. Mary's Academy with
 - a copy of the Parents' Financial Statement
 - a copy of your 2007 tax return
 - a copy of the last 2 pay stubs for 2007 for each wage earner
 - a copy of your October bank statement
 - a completed business/farm statement if you are self-employed

After all information has been received, St. Mary's Academy Tuition Assistance Committee will review the data and make a determination of award. A letter will be sent informing the applicant of the determination.

DIVORCED, SEPARATED, NON-TRADITIONAL FAMILIES

Both parents whether divorced, separated or a non-traditional family, are required to complete a Parents' Financial Statement.

CONFIDENTIALITY

All information concerning tuition assistance submitted to St. Mary's Academy is held in the strictest confidence.